

Halifax County Service Authority (HCSA) FY 2017 Annual Operating Budget

HCSA Budget Categories	FY 2016 Budget	Proposed FY 2017 Budget	Proposed FY2017 vs FY2016 (Difference)	Change in Percentage
HCSA Operating Revenue				
UPA Water & Sewer	\$ 4,679,000	\$ 4,850,000	\$ 171,000	4%
Clover Water & Sewer	\$ 70,000	\$ 70,000	\$ -	0%
VIR Water & Sewer	\$ 76,800	\$ 78,000	\$ 1,200	2%
Fees And Charges	\$ 119,840	\$ 118,640	\$ (1,200)	-1%
HC VIR Payment Contribution	\$ 125,834	\$ 125,834	\$ -	0%
Total Operating Revenue	\$ 5,071,474	\$ 5,242,475	\$ 171,000	3%
HCSA Expenditures - Operations & Administration (Including Personnel)				
Leigh Street WTP Total	\$ 829,300	\$ 903,200	\$ 73,900	9%
Maple Avenue WWTP Total	\$ 848,000	\$ 885,760	\$ 37,760	4%
Cowford Road WWTP Total	\$ 343,550	\$ 331,460	\$ (12,090)	-4%
South Boston Energy Total	\$ 15,750	\$ 13,750	\$ (2,000)	-13%
Operations & Maintenance Totals	\$ 670,500	\$ 653,900	\$ (16,600)	-2%
Clover Water System Total	\$ 14,600	\$ 14,600	\$ -	0%
Clover Sewer System Total	\$ 16,150	\$ 19,450	\$ 3,300	20%
VIR W&S Operations Total	\$ 63,150	\$ 67,150	\$ 4,000	6%
Administration Total	\$ 549,100	\$ 552,904	\$ 3,804	1%
Operations & Administration Total	\$ 3,350,100	\$ 3,442,174	\$ 92,074	3%
HCSA Expenditures - Capital, Debt, Reserves & Contingency				
Annual Capital Outlay Total	\$ 346,915	\$ 426,948	\$ 80,033	23.1%
Annual Debt Service Total	\$ 1,218,151	\$ 1,217,045	\$ (1,106)	0%
Annual Reserve Contributions Total	\$ 136,308	\$ 136,308	\$ -	0%
Contingency Total	\$ -	\$ 20,000	\$ 20,000	
HCSA Expenditures - Capital, Debt, Reserves & Contingency	\$ 1,701,374	\$ 1,800,301	\$ 98,927	6%
TOTAL HCSA Expenditures	\$ 5,051,474	\$ 5,242,475	\$ 191,001	4%
HCSA Revenue Pledge/115% Debt Service Coverage Requirement				
Annual Revenue	\$ 5,071,474	\$ 5,242,475	\$ 171,001	3%
Operating Expenses	\$ 3,350,100	\$ 3,442,174	\$ 92,074	3%
Funds Available for Debt Service	\$ 1,721,374	\$ 1,800,301	\$ 78,927	5%
115% of Debt Service Rate Covenant Goal (Required)	\$ 1,400,874	\$ 1,399,602	\$ 1,272	0%
Exceedance of Debt Coverage	\$ 320,500	\$ 400,699	\$ 80,199	25%
Actual Debt Coverage Percentage	141%	148%	7%	7%
HCSA Estimated Cash and Reserves				
Operating Cash	\$ 1,015,000	\$ 1,100,000	\$ 85,000	8%
Debt Service Payment Account	\$ 915,756	\$ 915,756	\$ -	0%
Deposit & Facility Fees	\$ 280,594	\$ 298,594	\$ 18,000	6%
RD Short Term Assets	\$ 143,261	\$ 182,345	\$ 39,084	27%
RD Operating Reserve Account	\$ 265,147	\$ 342,751	\$ 77,604	29%
RD Debt Service Reserve	\$ 68,670	\$ 88,290	\$ 19,620	29%
Total Estimated Cash & Reserves	\$ 2,688,428	\$ 2,927,736	\$ 239,308	9%