

## Halifax County Service Authority (HCSA) FY 2019 Annual Operating Budget

HCSA Budget Categories	FY 2018 Budget	Proposed FY 2019 Budget	Proposed FY2019 vs FY2018 (Difference)	Change in Percentage
<b>HCSA Operating Revenue</b>				
UPA Water & Sewer	\$ 5,022,306	\$ 5,130,000	\$ 107,694	2%
Clover Water & Sewer	\$ 70,000	\$ 75,000	\$ -	7%
VIR Water & Sewer	\$ 79,200	\$ 66,000	\$ (13,200)	-17%
Fees And Charges	\$ 124,745	\$ 130,245	\$ 5,500	4%
HC VIR Payment Contribution	\$ 125,834	\$ 122,659	\$ (3,175)	-3%
Reserves - Contibution for Vac Truck	\$ -	\$ 280,000	\$ 280,000	
<b>Total Operating Revenue</b>	<b>\$ 5,422,085</b>	<b>\$ 5,803,904</b>	<b>\$ 376,819</b>	<b>7%</b>
<b>HCSA Expenditures - Operations &amp; Administration (Including Personnel)</b>				
Leigh Street WTP Total	\$ 847,946	\$ 828,700	\$ (19,246)	-2%
Maple Avenue WWTP Total	\$ 925,480	\$ 924,000	\$ (1,480)	0%
Cowford Road WWTP Total	\$ 327,576	\$ 329,400	\$ 1,824	1%
South Boston Energy Total	\$ 15,600	\$ 15,600	\$ -	0%
Operations & Maintenance Totals	\$ 698,583	\$ 741,550	\$ 42,967	6%
Clover Water System Total	\$ 15,250	\$ 15,750	\$ 500	3%
Clover Sewer System Total	\$ 20,350	\$ 20,650	\$ 300	1%
VIR W&S Operations Total	\$ 71,650	\$ 60,650	\$ (11,000)	-15%
Administration Total	\$ 572,300	\$ 611,800	\$ 39,500	7%
<b>Operations &amp; Administration Total</b>	<b>\$ 3,494,735</b>	<b>\$ 3,548,100</b>	<b>\$ 53,365</b>	<b>2%</b>
<b>HCSA Expenditures - Capital, Debt, Reserves &amp; Contingency</b>				
Annual Capital Outlay Total	\$ 424,948	\$ 782,700	\$ 357,752	84.2%
Annual Debt Service Total	\$ 1,272,802	\$ 1,267,769	\$ (5,033)	0%
Annual Reserve Contributions Total	\$ 136,308	\$ 136,308	\$ -	0%
Contingency Total	\$ 20,000	\$ 69,027	\$ 49,027	
<b>HCSA Expenditures - Capital, Debt, Reserves &amp; Contingency</b>	<b>\$ 1,854,058</b>	<b>\$ 2,255,804</b>	<b>\$ 401,746</b>	<b>22%</b>
<b>TOTAL HCSA Expenditures</b>	<b>\$ 5,348,793</b>	<b>\$ 5,803,904</b>	<b>\$ 455,111</b>	<b>9%</b>
<b>HCSA Revenue Pledge/115% Debt Service Coverage Requirement</b>				
Annual Revenue	\$ 5,390,085	\$ 5,803,904	\$ 413,819	8%
Operating Expenses	\$ 3,524,550	\$ 3,548,100	\$ 23,550	1%
<b>Funds Available for Debt Service</b>	<b>\$ 1,865,535</b>	<b>\$ 2,255,804</b>	<b>\$ 390,269</b>	<b>21%</b>
<b>115% of Debt Service Rate Covenant Goal (Required)</b>	<b>\$ 1,463,722</b>	<b>\$ 1,457,934</b>	<b>\$ (5,788)</b>	<b>0%</b>
Exceedance of Debt Coverage	\$ 401,813	\$ 797,870	\$ 396,057	99%
<b>Actual Debt Coverage Percentage</b>	<b>147%</b>	<b>178%</b>	<b>31%</b>	<b>31%</b>
<b>HCSA Estimated Cash and Reserves</b>				
Operating Cash	\$ 1,100,000	\$ 1,100,000	\$ -	0%
Debt Service Payment Account	\$ 865,000	\$ 785,000	\$ (80,000)	-9%
Deposit & Facility Fees	\$ 352,000	\$ 380,000	\$ 28,000	8%
RD Short Term Assets	\$ 211,705	\$ 250,789	\$ 39,084	18%
RD Operating Reserve Account	\$ 415,523	\$ 493,127	\$ 77,604	19%
SBE Maintenance Reserve	\$ 4,500	\$ 950	\$ (3,550)	-79%
RD Debt Service Reserve	\$ 116,709	\$ 136,329	\$ 19,620	17%
<b>Total Estimated Cash &amp; Reserves</b>	<b>\$ 3,065,437</b>	<b>\$ 3,146,195</b>	<b>\$ 80,758</b>	<b>3%</b>