

Halifax County Service Authority (HCSA) FY 2020 Annual Operating Budget Summary

HCSA Budget Categories	FY 2019 Budget	Proposed FY 2020 Budget	Proposed FY2020 vs FY2019 (Difference)	Change in Percentage
HCSA Operating Revenue				
UPA Water Sales	\$ 2,060,000	\$ 2,000,000	\$ (60,000)	-3%
Clover Water Sales	\$ 43,000	\$ 40,000	\$ (3,000)	-7%
VIR Water & Tower Sales	\$ 46,000	\$ 60,000	\$ 14,000	30%
Water Fees and Penalties and Interest	\$ 126,452	\$ 137,609	\$ 11,157	9%
Total Water Revenue	\$ 2,275,452	\$ 2,237,609	\$ (37,843)	
UPA Sewer Sales	\$ 2,850,000	\$ 2,800,000	\$ (50,000)	-2%
Clover Sewer Sales	\$ 32,000	\$ 32,000	\$ -	0%
VIR Sewer Sales	\$ 20,000	\$ 22,000	\$ 2,000	10%
Sewer Flat Rate Sales	\$ 155,000	\$ 150,000	\$ (5,000)	-3%
Hauled Septage Sales	\$ 30,000	\$ 30,000	\$ -	0%
SBE Maintenance Fee	\$ 35,000	\$ 32,000	\$ (3,000)	-9%
Sewer Fees and Penalties and Interest	\$ 126,452	\$ 137,609	\$ 11,157	9%
Total Sewer Revenue	\$ 3,248,452	\$ 3,203,609	\$ (44,843)	
Total Water & Sewer Revenue	\$ 5,523,904	\$ 5,441,218	\$ (82,686)	
HCSA Operating Expenditures				
Leigh Street WTP Water Expenditures	\$ 828,700	\$ 852,700	\$ 24,000	3%
Clover Water Expenditures	\$ 15,750	\$ 18,250	\$ 2,500	16%
VIR Water Expenditures	\$ 16,750	\$ 17,950	\$ 1,200	7%
Water Operations & Maintenance Expenditures	\$ 370,775	\$ 381,158	\$ 10,383	3%
Water Administration Expenditures	\$ 305,900	\$ 307,500	\$ 1,600	1%
Water Capital Expenditures	\$ 371,850	\$ 242,500	\$ (129,350)	-35%
Water Debt Expenses	\$ 195,183	\$ 191,579	\$ (3,604)	-2%
Total Water Expenditures	\$ 2,104,908	\$ 2,011,637	\$ (93,271)	-4%
Maple Avenue WWTP Expenditures	\$ 1,255,800	\$ 1,167,908	\$ (87,892)	-7%
Clover Sewer Expenditures	\$ 20,650	\$ 20,550	\$ (100)	0%
VIR Sewer Expenditures	\$ 51,250	\$ 59,350	\$ 8,100	16%
Sewer Operations & Maintenance Expenditures	\$ 370,775	\$ 381,158	\$ 10,383	3%
Sewer Administration Expenditures	\$ 305,900	\$ 307,500	\$ 1,600	1%
Sewer Capital Expenditures	\$ 410,850	\$ 157,500	\$ (253,350)	-62%
Sewer Debt Expenditures	\$ 1,081,586	\$ 1,173,690	\$ 92,104	9%
Total Sewer Expenditures	\$ 3,496,811	\$ 3,267,656	\$ (229,538)	-7%
HCSA Reserve & Contingency Expenditures				
Annual Reserve Contributions Total	\$ 136,308	\$ 136,308	\$ -	0%
Contingency Total	\$ 15,000	\$ 25,617	\$ 10,617	71%
HCSA Reserve & Contingency Expenditures	\$ 151,308	\$ 161,925	\$ 10,617	7%
TOTAL HCSA Expenditures	\$ 5,753,027	\$ 5,441,218	\$ (228,921)	-5%
HCSA Revenue Pledge/115% Debt Service Coverage Requirement				
Annual Revenue	\$ 5,390,085	\$ 5,803,904	\$ 413,819	8%
Operating Expenses	\$ 3,524,550	\$ 3,267,656	\$ (256,894)	-7%
Funds Available for Debt Service	\$ 1,865,535	\$ 2,536,248	\$ 670,713	36%
HCSA Estimated Cash and Reserves				
Operating Cash	\$ 1,100,000	\$ 1,100,000	\$ -	0%
Debt Service Payment Account	\$ 865,000	\$ 785,000	\$ (80,000)	-9%
Deposit & Facility Fees	\$ 352,000	\$ 380,000	\$ 28,000	8%
RD Short Term Assets	\$ 211,705	\$ 250,789	\$ 39,084	18%
RD Operating Reserve Account	\$ 415,523	\$ 493,127	\$ 77,604	19%
SBE Maintenance Reserve	\$ 4,500	\$ 950	\$ (3,550)	-79%
RD Debt Service Reserve	\$ 116,709	\$ 136,329	\$ 19,620	17%
Total Estimated Cash & Reserves	\$ 3,065,437	\$ 3,146,195	\$ 80,758	3%